

Compliance and Internal Audit

Policy on internal control

The Board realizes the importance of internal control that is sufficient and proper for all performance levels. The control must cover all aspects including control conditions, risk management, law protocols, regulations, associated rules, and assessment mechanism in order to efficiently balance and to prevent and monitor the investment of shareholders and the assets of the company.

The Board assigns the Audit Committee to review and to assess the internal control system and directly report to the Audit Committee and hires external unit to evaluate the sufficiency of internal control system to give opinions and suggestions to modify the internal control system of the company. The Board requires the report to the Audit Committee for every 3 months for better efficiency and performance.

The Audit Committee has appointed Dharmniti Auditing Co., Ltd. to internally investigate the company since 2009 until present and Dharmniti Auditing Co., Ltd appoint Miss Somcharee Kawkomdee as the head of internal audit of the company, who is responsible for internal audit of the company and assigning in Miss Ni-orn Junjamsang; The company secretary to coordinate with the internal control from the external.

Process in following and evaluating the outcome of the principles of good corporate governance

The Board has determined the process to follow and evaluate the outcome from the principles of good corporate governance including ethics and business ethics

- Following up and evaluating by Dharmniti Auditing Co., Ltd., internal audit of the company
- Self evaluation by Managements and employees

The company has communicated to Managements and the employees in the managing levels to follow up their subordinates. There must be an immediate report to the direct senior in the case that the performance does not follow the predetermined policy. Such policies will be a part of annual evaluation of Managements and the employees.